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Chongqing Iron & Steel Company Limited 重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2020 ANNUAL REPORT

Reference is made to the 2020 Annual Report (the "Annual Report") published by Chongqing Iron & Steel Company Limited (the "Company") on 27 April 2021. Capitalised terms used herein shall bear the same meanings as defined in the Annual Report.

In addition to the information disclosed in item III(19) "Payroll and employee benefits payable" under the section headed "Notes to the Financial Statements" in the Annual Report, the Board of the Company would like to provide the following information in relation to the defined contribution scheme of the Group for the year ended 31 December 2020 pursuant to paragraph 26(2) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited:

The Group has no forfeiture of contributions under the defined contribution scheme (i.e. contributions processed by the employer on behalf of the employee who has left the scheme prior to vesting fully in such contributions). As at 31 December 2020, no forfeited contribution under the defined contribution scheme is available for the Group to reduce the existing level of contributions.

Save as disclosed above, all information and content contained in the Annual Report remain unchanged.

By order of the Board Chongqing Iron & Steel Company Limited Zou An Secretary to the Board

Chongqing, the PRC, 5 November 2021

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).