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Chongqing Iron & Steel Company Limited 重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2022

Pursuant to the relevant provisions of the "Guidelines No. 3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure", Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the third quarter of 2022 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

		For the period			
		Increase/	beginning	Increase/	
		decrease	of the year	decrease	
	For the	over the	to the end of	over the	
	reporting	corresponding	the reporting	corresponding	
Item	period	period last year	period	period last year	
		(%)		(%)	
Revenue	7,649,896	-15.88	25,666,072	-19.20	
Net profit attributable					
to shareholders of					
the Company	-787,733	-531.21	-271,317	-109.42	
Net profit attributable					
to shareholders of the					
Company after non-					
recurring items	-833,404	-558.09	-286,785	-109.51	
Net cash flow from					
operating activities	N/A	N/A	1,101,822	-44.66	

Item	For the reporting period	Increase/ decrease over the corresponding period last year (%)	For the period from the beginning of the year to the end of the reporting period	1
Basic earnings per share (RMB per share) Diluted earnings per share	-0.09	-550.00	-0.03	-109.29
(RMB per share)	-0.09	-550.00	-0.03	-109.29
Weighted average return on net assets		Decreased by 4.30 percentage		Decreased by 14.60 percentage
(%)	-3.50	points	-1.22	points
		At the end of the reporting period	At the end of the previous year	Increase/ decrease (%)
Total assets		39,645,837	42,995,956	-7.79
Owners' equity attributable to shareholders of the Compar		22,100,841	22,375,209	-1.23

Note: The "reporting period" refers to the three months from the beginning of this quarter to the end of this quarter.

II. MAJOR PRODUCTS DATA

(*Unit: 0'000 tonnes*)

Major products	Production from January to September 2022	Sales from January to September 2022	Average selling price from January to September 2022 (RMB per tonne, excluding taxes)
Plates	175.77	177.49	4,576
Hot rolling	310.62	314.35	4,169
Rebars	62.54	60.92	3,876
Wire rods	10.24	10.18	4,240
Billets		0.64	3,668
Total	559.17	563.58	4,266

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board Chongqing Iron & Steel Company Limited Zou An

Secretary to the Board

Chongqing, the PRC, 31 October 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director).