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Chongqing Iron & Steel Company Limited 重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST HALF OF 2022

Pursuant to the relevant provisions of the "Guidelines No. 3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure", Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first half of 2022 (reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB'000

| | As at the end of the reporting period | As at the end of the last year | Change from the end of last year compared to the end of the reporting period (%) |
|--|---|--------------------------------------|--|
| Total assets Net assets attributable to shareholders of the Company | 39,856,278 | 42,995,956 | -7.30 |
| | 22,896,001 | 22,375,209 | 2.33 |
| | Reporting period (January to June) | Same period last year | Change from the same period last year (%) |
| Net cash flow from operating activities Operating income Net profit attributable to shareholders of the Company Net profit attributable to shareholders of the Company | 936,511 18,016,176 516,416 | 1,546,388 22,669,939 2,697,041 | -39.44 -20.53 -80.85 |
| after extraordinary gains and losses | 546,619 | 2,834,482 | -80.72 Decreased by |
| Weighted average return on net assets (%) Basic earnings per share (<i>RMB per share</i>) Diluted earnings per share (<i>RMB per share</i>) | 2.28 | 12.61 | 10.33 percentage points |
| | 0.06 | 0.30 | -80.00 |
| | 0.06 | 0.30 | -80.00 |

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

| Major products | Production from January to June 2022 | Sales from January to June 2022 | Average selling price from January to June 2022 (RMB per tonne, excluding taxes) |
|----------------|--|---------------------------------------|---|
| Plate | 127.75 | 126.44 | 4,743 |
| Hot rolling | 211.64 | 210.09 | 4,449 |
| Bars | 33.55 | 30.03 | 4,134 |
| Wire rods | 7.94 | 7.92 | 4,393 |
| Billet | | 0.10 | 4,105 |
| Total | 380.88 | 374.58 | 4,522 |

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board Chongqing Iron & Steel Company Limited Zou An Secretary to the Board

Chongqing, the PRC, 31 August 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).