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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **DELAY IN DESPATCH OF CIRCULAR REGARDING DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO CHONGQING STEEL ACQUISITION AND MAJOR TRANSACTIONS IN RELATION TO FINANCE LEASE AGREEMENTS**

Reference is made to the announcements (the “**Announcements**”) of the Chongqing Iron & Steel Company Limited (the “**Company**”) dated 29 December 2011 and 30 December 2011 regarding the Discloseable and Connected Transaction in relation to Chongqing Steel Acquisition and Major Transactions in relation to Finance Lease Agreements entered into between the Company and Kunlun Financial Leasing Co., Ltd.\* and Unismart International Leasing Company Ltd.\* respectively. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company has indicated in the Announcements that the circular was expected to be despatched to Shareholders as soon as possible after the publication of the Announcements. As additional time is required for the Company to finalise certain information to be included in the circular, the date of despatch of the circular will be postponed to a date falling on or before 3 February 2012.

By order of the Board  
**Chongqing Iron and Steel Company Limited**  
**You Xiao An**  
*Secretary to the Board*

Chongqing, the PRC, 19 January 2012

*As at the date of this announcement, the Directors of the Company are: Mr. Deng Qiang (Non-executive Director), Mr. Yuan Jin Fu (Non-executive Director), Mr. Chen Hong (Executive Director), Mr. Sun Yi Jie (Executive Director), Mr. Li Ren Sheng (Executive Director), Mr. Liu Xing (Independent Non-executive Director), Mr. Zhang Guo Lin (Independent Non-executive Director) and Mr. Liu Tian Ni (Independent Non-executive Director).*

\* *If there is any discrepancy or inconsistency between the Chinese names of the PRC entities and their English translations, the Chinese version shall prevail.*