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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON CHANGE OF STAFF REPRESENTATIVE SUPERVISOR

On 5 August 2022, Chongqing Iron & Steel Company Limited (the “**Company**”) received a written resignation tendered by Mr. Zhang Li Quan, a staff representative supervisor. Mr. Zhang Li Quan resigned as a staff representative supervisor of the ninth session of the supervisory committee of the Company due to reaching the statutory retirement age. After his resignation, he will no longer hold any positions in the Company. Mr. Zhang Li Quan has confirmed that he has no disagreement with the board of directors, the supervisory committee and the management of the Company and there is no other matter in relation to his resignation that needs to be brought to the attention of the Company and its shareholders.

During his term of office, Mr. Zhang Li Quan fulfilled his duties conscientiously and diligently. The Company hereby expresses its sincere gratitude to Mr. Zhang Li Quan for his contribution to the development of the Company during his term of office.

In order to ensure the standardised operation of the supervisory committee of the Company, in accordance with the relevant laws and regulations such as the Company Law of the PRC and the Articles of Association of Chongqing Iron & Steel Company Limited, the Company has convened the 15th joint meeting of the first session of staff congress on 5 August 2022, at which Mr. Yao Xiao Hu was elected as a staff representative supervisor of the ninth session of the supervisory committee of the Company. His term of office will be the same as that of the ninth session of the supervisory committee of the Company.

The biographical details of Mr. Yao Xiao Hu are set out below:

Mr. Yao Xiao Hu, born in August 1966, is a senior engineer and currently serves as the deputy secretary of the party committee, secretary of the discipline committee and chairman of the labour union of the Company. Mr. Yao successively served as an assistant to the head and the deputy head of the coking plant, the deputy chief and chief of mechanics department, the chief of the equipment department, the head of the facility department, the head of investment management department, a director, a

senior vice president and a vice president of the Company. Mr. Yao graduated from the School of Automation in Kunming University of Science and Technology in 1987, majoring in electrical automation in metallurgical industry, and subsequently obtained a master's degree in control engineering from the School of Automation in Chongqing University.

Save as disclosed above, the abovementioned supervisor has not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, or taken up any positions in any affiliated companies of the Company over the past three years, nor does he have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. There are no circumstances that the abovementioned supervisor shall be precluded from being nominated as a supervisor.

As at the date of this announcement, the abovementioned supervisor holds 509,900 A shares in the Company and, apart from that, does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The corresponding service contract will be entered into between the abovementioned supervisor and the Company.

The abovementioned supervisor does not receive remuneration for the supervisory duty, but receive remuneration based on his position in the Company.

No other information relating to the appointment of the abovementioned supervisor is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 6 August 2022

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).