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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **VOLUNTARY ANNOUNCEMENT** **SUPPLEMENTAL ANNOUNCEMENT IN RELATION** **TO THE PROPOSED JOINT ESTABLISHMENT OF** **A JOINT VENTURE COMPANY**

Reference is made to the voluntary announcement (the “**Announcement**”) of Chongqing Iron & Steel dated 12 August 2019 in relation to the proposed joint establishment of a joint venture company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Chongqing Iron & Steel hereby makes a supplemental announcement on relevant information as follows:

In view of the current relatively weak software and hardware foundation of Chongqing Iron & Steel in terms of information technology and equipment level etc., it is still difficult to independently complete transformation and upgrading at low cost and in an efficient way. Therefore, Chongqing Iron & Steel proposed to establish a joint venture company with Siyuanhe Intelligent Manufacturing Fund (to be established) to carry out the relevant cooperation. At present, Chongqing Iron & Steel has not yet set up the relevant project team, allocated relevant personnel or formulated a clear project plan. In addition, Siyuanhe Intelligent Manufacturing Fund, the partner of this external investment, has not yet been formally established. Chongqing Iron & Steel has not yet signed a formal cooperation agreement on the joint establishment of the joint venture company. There is still uncertainty with the establishment of the joint venture company.

Chongqing Iron & Steel will fulfill its information disclosure obligations in a timely manner according to the progress of the establishment of the joint venture company, and investors are advised to pay attention to investment risks.

This announcement is made by Chongqing Iron & Steel on a voluntary basis.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Xiangyun**  
*Secretary to the Board*

Chongqing, the PRC, 13 August 2019

*As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhang Shuogong (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Wang Li (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*